

PSLF Fact Sheet





Borrowers have received loan forgiveness



Average forgiveness opportunity of those pursing PSLF

Source: U.S. Department of Education Public Service Loan Forgiveness (PSLF) Program Data

Tax-Free Loan Forgiveness is Available Through PSLF

Eligibility criteria:

- · Employment at qualified Public Service Employer
- 120 cumulative monthly payments for qualifying student loan(s)
- Forgiveness contingent on full compliance

Book a Meeting



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Did you know...

Full-time employment with an ICOY Member organization qualifies for the federal Public Service Loan Forgiveness (PSLF) program. ICOY has partnered with SavvyFi to help your staff maximize PSLF and offer next-generation student loan benefits.

Member Benefits

We offer the following benefits to all ICOY Members:



Ongoing Education for Members & Staff

Scheduled regularly through ICOY Leadership



Enterprise PSLF Support (\$8 per employee per year, 20% savings)

- Opportunity assessment for all borrowers
 - · Repayment plan selection and enrollment
 - · Compliance monitoring



SavvyFi Education Financing Benefits Bundle (20% discount)

SECURE 2.0 Student Loan Retirement Match

- Loan servicer integration ensures student loan eligibility Student Loan Repayment
 - Section 127 compliance with direct loan servicer integration
- Employer contributions are tax-free up to \$5,250 per year Employer-sponsored 529 Plans
 - #1 rated plan by Morningstar
 - Frictionless for employees, human resources, and advisors
 - 529 accounts created in minutes, unlike other options

Income Driven Repayment (IDR)

- Streamlined and integrated plan selection and application
- Support through the SavvyFi platform

Tuition Reimbursement

- Free up HR hours when SavvyFi runs program
- Consolidate recordkeeping for \$5,250 annual tax-free limit